

## HARBOUR REVENUE ACCOUNTS 2022/23 - OUTTURN

## TOR BAY HARBOUR AUTHORITY

Expenditure	2022/23	2022/23	2022/23	Notes		2022/23	2022/23	2022/23	Notes
	Original Budget £ ,000	Projected Outturn £ ,000	Final Outturn £ ,000			Original Budget £ ,000	Projected Outturn £ ,000	Final Outturn £ ,000	
Harbour Employee Costs	686	703	688	1					
Premises Costs:-									
Repairs and Maintenance	307	320	276	2	<b>Expenditure brought forward</b>	<b>3,419</b>	<b>3,546</b>	<b>3,446</b>	
Energy & Water	268	284	286	3	<b>Income</b>				
Cleaning & Waste	54	66	55	4	Rents and Rights :-				
Other Premises & Insurance costs	170	182	177	4	Property and Other Rents/Rights	648	661	671	10
Operational Costs:-					Marina Rental	498	498	464	11
Security Services including CCTV	150	157	154	5	Operating Income :-				
Professional Services	72	67	60	5	Harbour Dues	55	44	45	
Equipment and V&P	46	66	62	6	Visitor and Slipway	74	96	96	
SWISCo	88	88	88	7	Mooring fees	251	250	252	
General & administration expenses	86	89	77	7	Pontoon Berths	681	670	668	
Internal Support Services	249	251	251	7	Fish Toll Income	1,000	1,355	1,491	12
User Charges Concessions	13	17	17	8	Recharged Services	101	91	98	13
Capital Charges	559	552	551	8	Harbour Facilities charges	54	85	85	
IFCA Precept	28	27	27		Licences & Contractor passes	10	48	49	14
Contribution to General Fund - EHO	25	25	25		Reserved Car Parking	35	25	25	
Contribution to General Fund	618	652	652	9	Miscellaneous & Administration charges	32	45	43	
						<b>3,439</b>	<b>3,868</b>	<b>3,987</b>	
	<b>3,419</b>	<b>3,546</b>	<b>3,446</b>		<b>Operating Surplus /(Deficit)</b>	<b>20</b>	<b>322</b>	<b>541</b>	

RESERVE FUND			
Opening Balance as at 1st April		483	
Interest received		14	
Net Surplus / (Deficit) from Revenue Account		541	
Capital Funding*		0	
Closing Balance as at 31st March		<b>1,038</b>	15

\*subject to final closure of capital accounts.

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2022/23 is **£688k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

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### NOTES

- 1 An inflationary pay rise for staff for 2022/23 was settled above the budgeted level. Savings were achieved at year end through reduced levels of Agency staff.
- 2 The Projected Outturn includes costs carried forward from 2021/22 now funded directly from the current year revenue account without the need for a call on earmarked funds within the Reserve. Other planned work could not be completed by year end and will be met in 2023/24 from increased Reserve balances generated from this year's operational surplus.
- 3 An initial impact of the energy crisis was built into the projected outturn. This position was closely monitored and the in-year affect was less than originally estimated. The overall position was improved by reduced water consumption levels.
- 4 A refund for overpaid NNDR in prior years at Torquay was received.
- 5 Project management fees to Torbay Development Agency were lower than budgeted.
- 6 Works to the Brixham work boat, carried forward from 2021/22, were met directly from the current year revenue position without the need for a call on earmarked funds within the Reserve.
- 7 Underspends were achieved over a number of administrative headings

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	Budget 2021/22	Outturn 2021/22
	£k	£k
Torquay Town Dock	81	81
Torquay Inner Harbour Pontoons	54	54
Torquay Haldon Pier	81	81
Brixham Harbour Regeneration	282	282
Brixham Harbour Jetty	38	38
Harbour Light (interest only)	16	16
Day Boat Pontoon - Brixham	2	
PrincessPier railings	5	
	559	552

- 9 The budget approved by Harbour Committee on 6th December 2022 included a request for a reduction in the General Fund contribution of £134k. The full Council budget approved on 6th March 2022 limited the reduction to £100k.
- 10 The forecast was revised on the basis of the outturn for 2021/22 and further increases were achieved at Paignton Harbour.
- 11 The budget was based on 2020/21 actuals with an assumed uplift over following years. There has been a delay in receiving the audited turnover details for 2021/22 from the leaseholder and without more timely information the Harbour Account has been closed on the prudent basis of the 20/21 figures.
- 12 Fish toll levels remained buoyant throughout period and remained strong during the peak winter months giving confidence that the budget target would be exceeded. Subsequently, the levels for the final weeks of the year were higher than anticipated, contributing significantly to the increased operational surplus.

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- 13 An increase was assumed in line with the estimated rise in energy prices but water recharges reduced due to lower consumption.
- 14 A reduced level was budgeted for Fish Buyer Licences in light of discussions regarding online auctions. In the event, the licences were issued and invoiced for 2022/23 and the position remains under review for 2023/24.
- 15 The Head of Tor Bay Harbour Authority has identified a number of critical projects for which Reserve funding is likely to be required:

	<b>£k</b>
New Humberside Rib	65
Brixham Harbour - concrete pads	1
Harbours & Prom LED lighting	8
Paignton Harbour - TJ's restaurant roof upgrade	12
Torquay Harbour truck replacement	30
Brixham Harbour Chillers replacement	160
Brixham Town pontoon fendering	40
Conservancy/Dredging operations	150
<b>Total from Reserve</b>	<b>466</b>